



AfriCashewSplits

The source of the latest crop and price information

Week 34: August 18 – 22, 2025 – N°15

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The International Cashew Market

Strong demand continues to support the market prices which seem stable in the current range. It is remarkable this year that, despite lower exports to the United States, total export volume has remained strong from all countries. Markets in Asia, especially China, and Europe have remained buoyant indicating that current pricing is sustainable. West African processors in particular have benefitted from strong EU demand for high quality, traceable cashew kernels. Short delivery times may also be a factor in the run into the end of year festivals in Europe.

August is usually a quiet month and so it proved in 2025. Buyers will start to look at the market again in September when they will consider their cover for the end of year festival seasons and refocus on buying decisions for Q1 and Q2 of 2026. The US market remains a question mark. Very high imports last year in anticipation of the introduction of import tariffs have been offset by lower imports in 2025. Imports for the first half of the year were down by 20%. US retailers report that the impact of tariffs on consumer behaviour is gradual. US consumers have seen sharp price rises before without damaging demand for cashew nuts. That does not guarantee a similar outcome but is a positive indicator. The real story in terms of global demand has been the sharp rise in China's imports this year. The positive trend of the past three years now appears to have gathered momentum.

Resilient demand has been well matched by production growth this year. Good crops in West Africa followed record crops in East Africa and Cambodia. East Africa, particularly Tanzania looks set for another record crop although our estimates are well below the official figures based on weather and new plantings. It will be interesting to see how this plays out in the coming months. Overall supply is more than adequate to meet demand in 2025. We are in a period of strong demand growth but even stronger production. That means that the balance is likely to continue to be in favour of supply without creating an over supply situation that would cause prices to return to the unsustainable levels of 2022-2023. One of the reasons for that is increasing costs across the range of shipping and taxation of RCN trade. That will not change in the near future. It creates a good market environment for African processing to prosper. High costs in the RCN chain and workable cashew kernels prices mean that processors should be able to operate profitably in African countries. However, issues of working capital, marketing skills and process management remain stubborn impediments for many.

The next crop in this interesting year will be Tanzania. Join us at the ACA GME with Jim on September 3rd for some insights from Tanzanian actors.

RCN Cfr prices offered in USD per MT			
COUNTRY		Calendar week 34 (August 18 – 22, 2025)	
		US\$ per ton	Outturn in lbs.
COTE D'IVOIRE	Cfr India/Vietnam	1300 – 1350	44 – 46
Senegal	Cfr India/Vietnam	1,550-1,600	50/51
Guinea Bissau	Cfr India/Vietnam	1,600-1,650	50/52

Worldwide WW320 Exports FOB prices in USD per lb.									
COUNTRY	1 year ago,	1 month ago,	1 week ago,	Calendar week 34 (August 18 – 22, 2025)		This week vs last week		This week vs last month	
				Range reported		Variation	Trend	Variation	Trend
VIETNAM	3.30	3.20	3.15	3.05	3.30	No change	Stable	-	Stable
INDIA Export	4.00	3.90	3.90	3.90	4.00	No change	Steady	-	Steady
COTE D'IVOIRE	3.55	3.55	3.45	3.35	3.60	No change	Steady	-	Steady

Please note that markets are volatile – always check prices on the day

19th ACA Annual Cashew Conference and Expo, Tanzania 2025

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Country Reports

Tanzania

The 2025 Tanzania cashew season is set to begin in the coming weeks. Ahead of the season, the Annual Cashew Stakeholders' Meeting was held on Friday, 22nd August 2025 in Dodoma. Optimism for the new crop is high among stakeholders. Official production forecast for the year is 700,000 tons, well above the Cashew nut Board of Tanzania (CBT)'s estimate of 528,264 tons for last year. Favorable weather and increased investment in farm inputs are the main drivers of this outlook.

Tanzania is experiencing what can be called a resurgence in local processing. To ensure greater supply of RCN for factories, local processors will be allowed to purchase directly from the primary market, while exporters must continue to buy through auctions.

Meanwhile, the Government, in partnership with the private sector, has plans to invest in the construction of 30 new cashew processing factories, including 6 cashew shell nut liquid factories, along with 30 warehouses at the Maranji Industrial Park in Mtwara. The goal is to process at least 60% production by 2030.

Côte d'Ivoire

It has been an active period for local processors in Cote d'Ivoire as they work to fulfil contracts. Demand for Ivorian kernels remains strong in the international market.

Meanwhile, the third session of the 19th Edition of the Cashew Master Training Program (MTP) is scheduled to take place in Yamoussoukro from Monday, 25th to Friday, 29th August 2025. Over 100 cashew industry actors from 8 different countries are expected to participate. This session will focus on harvest and post-harvest management, nut quality management, Apple Juice processing, and other cross cutting topics. The MTP is implemented by the African Cashew Alliance (ACA) and the GIZ/MOVE/ComCashew project, funded by the EU and OACPS with support from the CCA, CICC, the TCDA, Ghana's Ministry of Food and Agriculture, and other partners

Guinea Bissau

The last two weeks have been relatively calm with little to no activity at the farmgate. Exports, mainly to India, are ongoing. Reports indicate that about 150,000 tons of RCN have been exported so far. The crop overall is likely to have been much better than last year. An estimated 240,000 tonnes is expected through Bissau port in total. Cross border exports by road have returned as a significant feature this year. The total crop could exceed 270,000 tonnes.

Benin

Local processing is progressing. Initial reports estimate about 60,000 tons of RCN would be processed locally this year, well below 120,000 tons target at the beginning of the season. Nearly half of all volumes purchased have already been processed. Reports also suggest that some factories are out of stock and have closed for the year.

Following the challenges in enforcing the ban on RCN exports and the operational challenges with the IFA-Benin's supply system for processors, a review meeting has been scheduled in the coming weeks. Industry

sources indicate that processors may push for a return to the previous system, which allowed direct purchases from farmers and local buyers.

Nigeria

The cashew season is over, with no activities currently ongoing in the market. Farmers are focused on maintaining their farms during the off-season. Local processors remain operational.

Ghana

It has been a quiet period in Ghana. The Tree Crops Development Authority (TCDA) continues to focus on enforcing its regulations, encouraging buyers and exporters to comply with registration procedures and tax obligations stipulated under the TCDA Act and Regulations.

Local processors remain active, though still operating well below capacity.

Mark your calendar: the next session of the Global Markets Encounter with Jim Fitzpatrick on
Wednesday 3rd September 2025

ACA iFORUMS 2025
African Cashew Alliance
invites you to
Global Markets Encounter
Separating facts from fictions

with
Jim Fitzpatrick
3rd September 2025
5 - 7 AM EST.
9 - 11 AM GMT
2:30PM INDIA

In collaboration with

Webinar ID: 956 3280 2374
Passcode: 2025

You can also join Live on
@AfricanCashewAlliance @Africancashewa

A focus on Tanzania

About AfriCashewSplits

In an industry that thrives on information, AfriCashewSplits, ACA's biweekly market newsletter, is your go-to source for reliable cashew market information. With timely and credible data collected by trained market reporters and expert analysis, this newsletter

provides actionable market insights, trends and analysis to inform business decisions of members and supporters of the ACA. The wide readership of AfriCashewSplits is evidence of its credibility and reputation among cashew industry players across the world.

We appreciate your feedback.

Share your feedback with us via aca@africancashewalliance.com

Thank you to all our network of reporters and analysts for their contribution to this report.



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